



## **Methodological Note for Disclosure of Transfers of Value by SIA “Medochemie Latvia”**

*This methodological note describes methods used by SIA “Medochemie Latvia” in implementing the requirements established by the EFPIA's Code of Healthcare Professionals and Healthcare Organisations and by the Code of Ethics for Pharmaceutical Marketing as adopted by IFPA and Association of Pharmaceutical Manufacturers in Latvia in relation to transfers of value made to healthcare professionals (HCPs) and healthcare organisations (HCOs). The disclosed information includes all transfers of value associated with collaboration between the pharmaceutical company and healthcare professionals and healthcare organisations.*

*While reporting transfers of value made to HCPs and HCOs, terms are used as defined in the IFPA's Code of Ethics:*

**Transfer of Value** – *economic benefit transferred in relation to all cases of transferring direct or indirect economic benefit. The date of recognition of the transfer of value relating to fees for services is the date of payment. Where a contribution is made to reimburse costs relating to events, the date of the transfer of value is considered to be the date of that event.*

**Healthcare Professionals (HCPs)** – *physicians and other members of professions in the field of therapeutic medicine who, in the course of their professional activities, may prescribe, purchase, supply or administer any medications and whose primary practice, principal professional address or place of incorporation is in Latvia.*

**Healthcare Organisation (HCO)** – *any legal entity, i.e. a healthcare or medical association or organisation (irrespective of the legal or organisational form) such as a hospital, clinic or primary healthcare centre whose address, place of incorporation or principal place of business is in Latvia.*

**Date of Transfer of Value.** *Transfers of value made by SIA “Medochemie Latvia” directly to HCPs/HCOs during the period between 01-01-2018 and 31-12-2018 under agreements (for support, services, etc.) entered into by and between SIA “Medochemie Latvia” and third parties, are disclosed based on the date of payment made to HCP/HCO during the period between 01-01-2018 and 31-12-2018.*

**Scope of Disclosure** – *transfers of value relating to prescription- and non-prescription medications.*

**Currency.** *The disclosed information is stated in the currency of Euro, inclusive of VAT.*

*Information on each transfer of value made to HCP and (or) HCO is disclosed within the categories to which the transfer of value in question is attributed.*

*Information on HCP registration fees paid by SIA “Medochemie Latvia” is disclosed in the report's section "Registration Fees". While reporting these transfers of value, disclosed are amounts of registration fees paid by SIA “Medochemie Latvia” for HCP's attendance of an event, including tax expense.*

*The report discloses transfers of value made by SIA “Medochemie Latvia” to HCPs to support their attendance of events held during the period between 01-01-2018 and 31-12-2018. The section "Travel and Accommodation Expenses" discloses values covering airline travel tickets and accommodation expenses, health insurance abroad and transportation expenses in the country of the event.*

*The report's section "Fees" discloses transfers of value made to HCPs under services agreements for the provision of lecturer's services and for the preparation and presentation of proprietary scientific reports.*

*HCO company registration numbers and HCP licence numbers are stated by way of disclosing information at the level of an organisation or individual (in the section "Unique State Identifier / Physician Code").*

*The disclosed information includes amounts contributed to reimburse costs of events attended by HCOs. Such support covers rental of premises, rental of stand space, transfers of value for catering or other financial aid. The stated amounts are inclusive of VAT.*

*Transfers of value made by SIA “Medochemie Latvia” as fees for services are stated inclusive of all taxes that must be paid under the law.*

*Where a HCP refuses to grant consent or withdraws previously granted consent before the public disclosure of transfers of value, all transfers of value made to such HCP are disclosed in a depersonalised manner (i.e. are included into the aggregate amount of transfers of value made to such recipients in the relevant section of the report).*

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